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Sotheby's Australia Continues Market Leadership in Jewels | 2017 Annual Totals Reaches \$5.75 million

Sotheby's Australia realised its most successful year since 2011 with \$2.53 million in jewels sales

Five pieces sold for over \$100,000

Diamonds and coloured diamonds attract national and international bids with stellar results

Demand for designer jewels leads to buoyant results



18ct white gold and diamond ring. Sold for \$219,600 December 2017

Strong buyer interest at the December sale of Important Jewels realised an outstanding result of \$2.53 million, the highest jewels auction result for Sotheby's Australia since 2011. Featuring a stunning collection of antique and contemporary jewels and watches, the sale included a magnificent selection of designer and iconic pieces from Bulgari, Cartier, Chopard, Graff, David Webb, Rolex, Tiffany & Co., and Van Cleef & Arpels, together with an impressive selection of affordable and aspirational diamonds, coloured diamonds and precious gemstones. In 2017 Sotheby's Australia sold \$5.75 million of jewels at auction, the highest annual turnover for the auctioneer since 2011.

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Geoffrey Smith, Chairman of Sotheby's Australia commented: 'The results achieved this evening reinforce Sotheby's Australia's standing as the leading auction house for Important Jewels, exemplifying our commitment to sourcing and offering only the finest pieces for our Australian and international collectors. The combined 2017 results of Sotheby's Australia's sales is \$5.75 million, reaffirming Sotheby's Australia's premier position as the auctioneer of significant jewels and watches in Australia – we are thrilled to close 2017 with such resounding results.'

SALE HIGHLIGHTS

DYNAMIC RESULTS FOR DIAMONDS AND COLOURED DIAMONDS

Demand remains for high quality diamonds and coloured diamonds. A platinum, 18ct gold, 14.55 carat square modified brilliant-cut natural fancy light yellow diamond and diamond ring which sold to an internet bidder for \$219,600 (estimate \$185,000-225,000, lot 197, pictured previous) and an 18ct gold and 15.26 carat cluster diamond ring doubled the low estimate and achieved \$158,600 (estimate \$75,000-100,000, lot 51, pictured).



With competitive bidding from room and telephone bidders an 18ct white gold and round brilliant-cut 11.85 carat diamond ring sold above the high estimate for \$146,400 to a telephone bidder (estimate \$80,000-120,000, lot 137). A pair of 18ct white gold brilliant-cut 3.01 carat diamond ear studs by Jan Logan realised over their high estimate achieving \$143,960 (estimate \$80,000-120,000, lot 143, pictured).



A CROWNING RESULT

A crowning result of \$36,600 was achieved for a 19th century tiara featuring diamonds formerly in the collection of Anna Pawlowna von Holstein-Gottrop-Romanov, Grand Duchess of Russia, Queen of the Netherlands (estimate \$25,000-35,000, lot 92, pictured).



Born in Russia, Anna Pawlowna married the Prince of Orange in 1816, who later became King William II of the Netherlands upon the abdication of King William I in 1840.

DELIGHT IN DESIGNER JEWELS

Designer jewels continue to be highly sought after by collectors. A Platinum and diamond 'Victoria' necklace, Tiffany & Co. nearly tripled its low estimate with a result of \$58,560 (estimate \$20,000-30,000, lot 82). A Bulgari 18ct gold, diamond and pearl 'Celtaura' bracelet sold for \$34,160 (estimate \$18,000-24,000, lot 71, pictured) and an 18ct gold and ancient coin 'Gemme Nummarie' necklace and two bracelets, circa 1980 realised \$19,520 (estimate \$12,000-16,000, lot 67).



WATCHES ACHIEVE STRONG RESULTS

The allure of fine watches produced impressive results. A fine Chopard 18ct white gold and diamond-set bracelet watch doubled the high estimate and achieved \$13,420 (estimate \$4,500-6,500, lot 270, pictured).



AT A GLANCE

Important Jewels

Auction Wednesday 6 December 2017, 6 pm
InterContinental Sydney, 117 Macquarie Street, Sydney

Lots on offer: 286

Total sold \$2,532,049 including buyer's premium

Sold by volume: 75.87%

Sold by value: 63.62%

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**Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

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