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Diamonds Remain Market's Best Friend

Important Jewels | Auction in Sydney 29 August 2017

Standout results for diamonds with an 11.90 carat diamond ring selling for \$329,400



Platinum and diamond ring. Sold for \$329,400 August 2017

Strong results were achieved at Sotheby's Australia's August auction of *Important Jewels* that featured an impressive selection of desirable coloured gemstones and diamonds, as well as period jewels and watches, including a selection of aspirational designer and iconic pieces from Bulgari, Cartier, David Webb, Harry Winston, Rolex, Tiffany & Co., and Van Cleef & Arpels. The sale realised \$1,350,662 with 69.4% sold by value.

Geoffrey Smith, Chairman of Sotheby's Australia commented: 'Sotheby's Australia continues to display its strength as the premier auctioneer of significant Jewels in Australia. Demand remains consistently buoyant for diamonds and period pieces with an 11.90 carat diamond and platinum ring selling for \$329,400 and an Art Deco clip/brooch attracting attention during the exhibitions that sold for \$36,600.'

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LEADING HIGHLIGHTS

DAZZLING DIAMONDS

Demand for diamonds continues. Achieving the highest price of the evening with \$329,400, was a round brilliant-cut diamond weighing 11.90 carats set in a platinum ring (estimate \$280,000-320,000, lot 64, pictured previous). An 11.17 carat radiant-cut diamond claw-set in a mount pave-set with brilliant-cut diamonds sold to an absentee bid for \$97,600 (estimate \$80,000-120,000, lot 153, pictured).



ART DECO DELIGHT

Capturing the hearts of collectors was a 1930s platinum and diamond double clip/brooch which achieved \$36,600 (estimate \$35,000-55,000, lot 44, pictured). Of symmetrical design, the open work geometric motif brooch is embellished with baguette and circular-cut diamonds together weighing approximately 30.55 carats. The Art Deco period represented luxury, glamour and exuberance. Designs were outwardly modern yet they referenced ancient and exotic cultures, including Egyptian, Persian, Mayan and those from the orient.



CLASSIC CARTIER

Designer jewellery and watches generated competitive bidding. A diamond-set Cartier Santos 100 wristwatch in 18ct white gold, circa 2009 attracted fierce attention and doubled the low estimate selling for \$29,280 (estimate \$12,000-18,000, lot 159, pictured).



AT A GLANCE

Important Jewels

Auction in Sydney, Tuesday 29 August 2017, 6 pm

Lots on offer: 210

Total sold \$1,350,662 including buyer's premium

Sold by volume: 63.33%

Sold by value: 69.40%

The combined 2017 results of Sotheby's Australia's two *Important Jewels* sales is \$3,221,532, reaffirming Sotheby's Australia's premier position as the auctioneer of significant jewels and watches in Australia.

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**Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

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