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Stellar Success at Sotheby's Australia

Important Jewels | Auction in Sydney 9 August 2016



Old European brilliant-cut fancy intense blue diamond. Sold for \$85,400 August 2016

Impressive results were achieved at Sotheby's Australia's August sale of Important Jewels at the InterContinental Sydney. Comprising 283 lots the sale result demonstrated the continued demand for historic, modern and contemporary jewels. The sale totalled \$1,461,072 selling 68.5% by volume and 95.4% by value. The sale consisted of a magnificent selection of designer and iconic pieces from makers including Bulgari, Cartier, Chopard, David Webb, and Tiffany & Co.

Geoffrey Smith, Chairman of Sotheby's Australia commented: 'The results achieved this evening reinforce Sotheby's Australia's pre-eminent position as Australia's leading source of Important Jewels at auction and was a great source of excitement among collectors. The diversity and strength of our Important Jewels auction is a testament to our commitment to sourcing rare pieces of the highest quality.'

DIAMONDS

Demand has remained strong for diamonds internationally, and this sale featured an impressive selection of diamonds and coloured diamonds. Offered as a loose stone, an old European brilliant-cut 0.48 carat fancy intense blue diamond followed international trends with bids secured from Australia, Europe and the United States of America. Against a presale estimate of \$60,000-80,000 the single diamond sold above mid-estimate and realised \$85,400 (lot 122, pictured above).

- Set in platinum, a cushion modified brilliant-cut natural fancy yellow diamond surrounded by brilliant-cut near colourless diamonds achieved \$36,600 (estimate \$35,000-55,000, lot 152, pictured).
- A 4.02 carat pear shaped diamond set in a platinum ring sold above the high estimate for \$73,200 (estimate \$40,000-60,000, lot 157, pictured).



LOCAL & GLOBAL REACH

The demand for quality jewels was witnessed with competitive bidding coming from the auction room, telephone and internet; providing clients with options to participate in the sale anywhere in the world.



- A Bulgari 18ct gold, diamond and gem-set bracelet opened strongly, with quick competitive bids it soon doubled the low estimate and sold for \$39,040 (estimate \$18,000-25,000, lot 66, pictured)
- A sapphire and diamond bracelet similarly garnered attention and realised \$36,600 (estimate \$18,000-24,000, lot 124)

CARTIER

A highlight of the sale was an impressive selection of jewels by designer Cartier. The cover lot was a platinum and diamond 'Panthère' ring which sold for \$79,300 (estimate \$70,000-90,000, lot 129, pictured).

- A Cartier 18ct white gold and diamond 'Pearles de Diamants' suite achieved \$29,280 (estimate \$25,000-30,000, lot 93).
- A 'Panthère' lady's 18ct gold and diamond-set bracelet watch with date doubled the high estimate and realised \$14,030 (estimate \$4,000-6,000, lot 107).



VAN CLEEF & ARPELS

Animals are a strong design element of Van Cleef & Arpels. The four whimsical style brooches included in the sale that dated from the 1950s and 1960s proved popular with collectors.

- The 18ct gold and enamel 'Tiger' brooch, modelled as a standing baby tiger cub, with the eyes accented with circular cabochon emeralds exceeded the high estimate with \$26,840 (estimate \$12,000-18,000, lot 116, pictured).
- Modelled as a squirrel sitting on a branch eating a nut, the 18ct gold, ruby and hardstone 'Squirrel' brooch entranced bidders and sold for \$17,080 (estimate \$12,000-18,000, lot 115).



WATCHES

The August auction presented a fine selection of watches. Included was an unusual Franck Muller oversized 18ct pink gold automatic wristwatch from the mid 2000s which engaged bidders selling for \$12,200 (estimate \$8,000-12,000, lot 160, pictured). The black gloss engine-turned dial featured a luminous explosion of Arabic numerals with luminous feuille hands.



AT A GLANCE

Important Jewels

Auction at InterContinental Sydney, 117 Macquarie Street, Sydney, Tuesday 9 August 2015, 6 pm

Lots on offer: 283

Total sold: \$1,461,072 including buyer's premium

Sold by volume: 68.55%

Sold by value: 95.38%

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**Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

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