

Sydney 20 April 2016

John Keats 0412 132 520

John.Keats@sothebysaustralia.com.au

Stunning Stones & Dramatic Designs Achieve Exceptional Results

Important Jewels | Auction in Sydney 19 April 2016

Outstanding results for Iconic 1970s Jewels by Van Cleef & Arpels



18ct gold, coral and amethyst necklace/bracelet and pendant/brooch,
Van Cleef & Arpels, 1970s. Sold for \$51,240 April 2016

Propelled by top prices for important diamonds, exceptional coloured stones and historic designs, Sotheby's Australia's first Important Jewels auction for 2016 achieved a result of \$1,575,447 million. Aggressive bidding between Australian and international clients saw many lots sell well above estimates with 69.6% sold by volume and 80.6% by value.

Geoffrey Smith, Chairman of Sotheby's Australia commented: 'The results achieved this evening reinforce Sotheby's Australia's position as the leading auction house for Important Jewels, exemplifying our commitment to sourcing and offering only the finest pieces for our Australian and international collectors and connoisseurs.'

1 | Sotheby's Australia is a trade mark used under licence from Sotheby's. Second East Auction Holdings Pty Ltd is independent of the Sotheby's Group. The Sotheby's Group is not responsible for the acts or omissions of Second East Auction Holdings Pty Ltd

VAN CLEEF & ARPELS

Determined bidding from the telephone and the room competed against strong absentee bids on a selection of jewels by designer Van Cleef & Arpels. The cover lot, a versatile piece of jewellery which can be worn as a necklace, bracelet with a pendant or brooch sold for \$51,240 to an Australian telephone bidder. Made from 18ct gold, coral and amethyst the work dates from the 1970s and continues to evoke the glamour of the era (estimate \$25,000-35,000, lot 141, pictured previous).



Other highlights include:

- An 18ct gold, diamond, onyx and emerald brooch is composed as a reclining panther on a branch realised \$51,240 (estimate \$20,000-30,000, lot 149, pictured).
- Modelled as a seated lion, an 18ct gold and gem-set 'Lion Ébouriffé' brooch, doubled the low estimate and achieved \$19,520 (estimate \$8,000-12,000, lot 151, pictured).



DIAMONDS & COLOURED STONES

Demand has remained strong for diamonds and coloured gemstones. A round brilliant-cut diamond weighing 7.63 carats set in an 18ct white gold ring opened with an absentee bid and was quickly pursued by telephone and room bidders to realise \$58,560 (estimate \$45,000-65,000, lot 90, pictured). Following soon after, a 3.45 carat diamond set in platinum ring opened strongly and sold for \$63,440 (estimate \$35,000-55,000, lot 92).



The start of the sale witnessed competitive bidding on the first lots of the sale, with a standout result for an 18ct bi-coloured gold, emerald and diamond brooch/pendant which was modelled as a ribbon and bow with pavé-set with brilliant-cut diamonds. Achieving \$48,800 the result was twelve times the low estimate (\$4,000-6,000, lot 6, pictured).



Other highlights include:

- Platinum, sapphire and diamond necklace by Bulgari achieved \$97,600 (estimate \$85,000-125,000, lot 78)
- 18ct gold, Argyle light champagne diamond and diamond ring realised nine times the low estimate with \$46,360 (estimate \$5,000-9,000, lot 172)



AT A GLANCE

Important Jewels

Auction at InterContinental Sydney, 117 Macquarie Street, Sydney, Tuesday 19 April 2015, 6 pm

Lots on offer: 296

Total sold: \$1,575,447 including buyer's premium

Sold by volume: 69.59%

Sold by value: 80.64%

For More News on Sotheby's Australia

VISIT sothebysaustralia.com.au/articles/press

FOLLOW twitter.com/sothebysAUST

JOIN facebook.com/sothebysaustralia

**Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

Images are available upon request

All catalogues are available online at sothebysaustralia.com.au