

Sydney 26 August 2014

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## Road to Success

IMPORTANT AUSTRALIAN & INTERNATIONAL ART  
SYDNEY 26 AUGUST 2014



Jeffrey Smart 1921-2013, *Radial Road* (1972). Sold for \$610,000 August 2014

Exceptionally strong results were achieved tonight at Sotheby's Australia's August auction of Important Australian & International Art. The sale featured a number of rare and significant works, many of which were offered to the market for the first time in several decades. Comprising 95 lots of art by leading practitioners, the sale achieved \$6.26 million including buyer's premium, or 75% by volume and 114% by value, with new auction records achieved for 6 artists.

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The sale commenced at a cracking pace with lot 1 Arthur Boyd's *Aboriginal Children and Windmill* (1960) selling for \$39,040 against estimate of \$8,000-12,000. It was the first of 23 lots from one of Australia's most distinguished private collections. Another highlight was Fred Williams' *You Yangs Landscape* (1978) which sold for \$524,600 nearly double the estimate of \$280,000-320,000 (lot 35). Overall 22 of the 23 lots from the collection sold and one artist auction record for Keizo Ushio's *Oushio Zokei Tensei Transfiguration* at \$15,250 (estimate \$10,000-15,000, lot 16) was achieved.

Jeffrey Smart featured prominently in the sale with four exceptional paintings. *The Red Warehouse* (2003) achieved the highest result of the night of \$878,400, well over double the low estimate of \$400,000 (lot 35). One of Smart's most significant works, *Radial Road* (1972) (estimate \$500,000-700,000, lot 31) was strongly contested and the sale price was driven to \$610,000.

The sale continued with an early masterpiece by Robert Dickerson, *The Bottle* (1954), repatriated from a private collection in New Zealand after an absence of almost 60 years. The painting of Trafalgar Street, Annandale achieved a new auction record for the artist with an impressive \$183,000 against an estimate of \$80,000-100,000 (lot 55).

A collection of twelve sculptures (lots 84-95) by Australian-American artist Clement Meadmore proved popular with bidders and presented a rare opportunity for bidders to acquire works by one of Australia's most prominent sculptors.

'The auction garnered strong attention from discerning collectors and first time buyers, re-affirming confidence in the market' said Geoffrey Smith, Chairman of Sotheby's Australia. 'The outstanding results are testament to our ongoing commitment to sourcing and offering to the market the finest works of Important Australian & International Art.'

## AT A GLANCE

Important Australian & International Art  
Auction in Sydney, 26 August 2014, 6.30 pm  
InterContinental Sydney, Fort Macquarie Room  
117 Macquarie Street, Sydney

Lots on offer: 95

Total sold: \$6,261,040

Sold by volume: 74.74%

Sold by value: 113.47%

World auction records were set for the following six artists;

- **CRISS CANNING**, born 1947, *Native Seed Pods* (2012), sold for \$36,600 (estimate \$15,000-20,000, lot 52)
- **ROBERT DICKERSON**, born 1924, *The Bottle* (1954) sold for \$183,000 (estimate \$80,000-100,000, lot 55)
- **BEATRIX COLQUHOUN** 1862-1959, (*Aboriginal Mother and Child in Landscape*) (circa 1880s), sold for \$43,920 (estimate \$8,000-12,000, lot 43)
- **HERMAN HOHAUS** 1920-1990, *Pandora* 1966, sold for \$24,400 (estimate \$15,000-20,000, lot 67)

- F.C. TERRY 1827-1869, *Sydney Harbour from Watson's Bay* 1854, sold for \$30,500 (estimate \$12,000-18,000, lot 44)
- KEIZO USHIO, born 1951, *Oushio Zokei Tensei Transfiguration* (2005), sold for \$15,250 (estimate \$10,000-15,000, lot 16)

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*\*Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

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