

Melbourne 29 July 2014

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Swimming with Success

FINE ASIAN, AUSTRALIAN & EUROPEAN ARTS & DESIGN
MELBOURNE 29 JULY 2014



Outstanding results were achieved tonight at Sotheby's Australia's auction of Fine Asian, Australian & European Arts & Design sale in Melbourne. The impressive collection of carefully selected arts and design comprised of 295 lots of Asian ceramics, furniture and works of art, and a strong selection of Australian & European furniture, silver, paintings and works on paper. The sale achieved a total of \$1,264,005 including buyer's premium, or 68.5% by volume and 129.5% by value.

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A highlight of the sale was a handsome Huanghuali round-cornered tapering cabinet Yuanjiaogui late Qing dynasty (estimate \$20,000-30,000, lot 197), which drew strong interest from international bidders, selling to an internet bidder for \$109,800. Another piece of Asian furniture that attracted competitive bidding was a Chinese zitan recessed leg table Pingtouan, 19th/20th Century (estimate \$25,000-35,000, lot 200) which achieved a final sale price of \$58,560.

Also highly contested, a rare oil painting by German artist, Alexander Koester selling for \$109,800 to a room bidder, exceeding the pre-sale estimate of \$50,000-70,000 (lot 230). The painting, *Ans Ufer (Enten)*, which depicts a series of ducks floating on the watery landscapes of Klausen, is just the second of Koester's famed duck paintings to have been offered in the Australian market.

'The results of this evening's auction are a testament to Sotheby's Australia's commitment to sourcing and offering only the finest pieces of Arts & Design to the Australian and international market,' said Geoffrey Smith, Chairman of Sotheby's Australia. 'We are thrilled to announce the outstanding results of our second Arts & Design auction for 2014.'

AT A GLANCE

Fine Asian, Australian & European Arts & Design
Auction in Melbourne, 29 July 2014, 6 pm
Level 2, 41 Exhibition Street, Melbourne

Lots on offer: 295
Total sold: \$1,264,005
Sold by volume: 68.47%
Sold by value: 129.42%

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**Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

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