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Sydney | 03 9362 1000 | John Keats | [john.keats@sothebysaustralia.com.au](mailto:john.keats@sothebysaustralia.com.au)  
Melbourne | 03 8416 5999 | Yumeko Leung | [yleung@3dm.com.au](mailto:yleung@3dm.com.au)

## Sparkling Results

AUCTION IN SYDNEY 3 DECEMBER 2013



PAIR OF DIAMOND STUDS. SOLD FOR \$79,300 DECEMBER 2013

Sparkling results were achieved at the sale of Important Jewels at Sotheby's Australia in Sydney. Comprising 235 lots of historic, modern and contemporary jewels, the sale achieved a total of \$1,470,832 including buyer's premium (IBP), or 76% by volume and 73% by value. 'The sale is a successful culmination to our Important Jewels sales this year,' said Sotheby's Australia Chairman Geoffrey Smith. 'It demonstrates the demand for quality gemstones and designer jewels among seasoned collectors and first time buyers.'

White diamonds of premium colour and clarity continue to be in high demand with the notable sale of two pairs of diamond studs, lots 72 and 187 (pictured, previous), which sold for \$58,560 IBP and \$79,300 IBP respectively. Both items are supported by Gemological Institute of America (GIA) reports stating their colour and clarity of the highest standards, with lot 72 boasting an Internally Flawless clarity.

A diamond bracelet (estimate \$150,000-170,000, lot 188), designed as a line of twenty-four round brilliant-cut diamonds with a total weight of approximately 37.34 carats set a dazzling result of \$176,900 IBP recording the highest price at the sale. The internet provided strong bidding through-out the evening sale. Lot 73, a pair of diamond studs (estimate \$35,000-55,000) attracting competitive bidding from the room and telephone, with the final bid to the internet selling for \$70,760 IBP.

Interest in signed jewels was evident in the strong auction results in these signed pieces. A highly contested magnificent 18ct white gold and diamond 'Trika' necklace signed by Bulgari (lot 122), achieved \$42,700 IBP against a low estimate of \$36,000. An 18ct gold and diamond bracelet signed by the prestigious French makers of High Jewellery, Van Cleef & Arpels, featuring a lion head motif (estimate \$16,000-24,000, lot 144) sold for \$18,300 IBP. Another bracelet of 18ct gold circa 1971 (estimate \$35,000-40,000 lot 164) signed by Cartier also attracted competitive bidding, resulting in a final sale price of \$42,700 IBP.

Small gold pieces were also strongly sought after. An interesting 18ct gold, enamel and diamond 'monkey' brooch, signed Tiffany & Co (estimate \$6,500-9,500, lot 64) sold for \$8,540 IBP, and a 1960s 18ct gold clutch bag of woven mesh design with white gold trim and circular-cut diamonds (estimate \$6,000-9,000, lot 12) achieved \$10,004 IBP.

'The results achieved this evening reinforce Sotheby's Australia's standing as the leading auction house for Important Jewels, exemplifying our commitment to sourcing and offering only the finest pieces for our Australian collectors, as well as those abroad,' said Geoffrey Smith. 'We're thrilled to close 2013 with such an outstanding result.'



Press Release Sydney

4 December 2013

For Immediate Release

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**AT A GLANCE**

IMPORTANT JEWELS, SOTHEBY'S AUSTRALIA  
AUCTION IN SYDNEY 3 DECEMBER 2013 | 6 PM  
118-122 QUEEN STREET, WOOLLAHRA

LOTS ON OFFER: 235

ESTIMATE RANGE: \$2,022,000-2,746,100

TOTAL SALE INCLUDING BUYER'S PREMIUM \$1,470,832

SOLD BY VALUE 72.74%

SOLD BY VOLUME 76.17%

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**For a full catalogue, high resolution images, further information or to arrange an interview with Geoffrey Smith, please contact John Keats or Yumeko Leung.**

**John Keats | 02 9362 1000 | john.keats@sothebysaustralia.com.au**

**Yumeko Leung | 03 8416 5999 | yleung@3dm.com.au**

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\*\*Pre-estimates do not include buyer's premium.