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## Dazzling Results

AUCTION IN SYDNEY 23 APRIL 2013



DIAMOND RING. SOLD FOR \$134,200 APRIL 2012

DAZZLING RESULTS were achieved at the sale of **Important Jewels** at Sotheby's Australia in Sydney. Comprising 193 lots of exceptional gemstones and designer pieces, the sale achieved a total of \$1,558,062 including Buyer's Premium (IBP), or 77.72% by volume and 71.10% by value. 'We continue to see strong demand for quality gemstones and designer jewels and are delighted with the results of our Important Jewels auction', said Geoffrey Smith, Chairman of Sotheby's Australia.

An anonymous collector generously donated the proceeds of **twelve lots to benefit The Garvan Research Foundation for Medical Research**. With the combined presale lower estimate of \$189,600, vigorous bidding witnessed the exceptional result of \$275,842 IBP. Highlights from the collection included a magnificent pear-shaped diamond ring weighing 5.30 carats, that commanded a price of \$134,200 IBP (Diamond ring, estimate \$100,00-150,000, lot 139, pictured). A sapphire and diamond brooch/pearl clasp achieved \$63,440 IBP (Sapphire and diamond brooch/pearl clasp, estimate \$50,000-80,000, lot 141).

A diamond and gold ring, formerly in the collection of **Barbra Streisand**, was a striking highlight in the sale and generated strong interest with collectors. Of serpent design with two pear shaped diamonds and designed by David Webb, sold for \$28,060 IBP (Diamond serpent ring, David Webb, estimate \$24,000-34,000, lot 160).

**Paspaley pearl jewels** have again attained strong auction results with a suite including a necklace, earrings, ring and bracelet achieving a combined result of \$89,060 IBP. Exceptional craftsmanship is superbly exemplified in the necklace that features an articulated collar designed as a line of fourteen fine cultured pearls, alternating between a geometric motif links channel set with baguette diamonds terminating in brilliant-cut diamond set flower-heads (Important South Sea pearl and diamond jewels, combined estimate \$53,000-82,000, lots 153-156).

'The results achieved this evening exemplify Sotheby's Australia's commitment of presenting the finest jewels for auction' said Geoffrey Smith. 'In particular we were thrilled to achieve an excellent result for The Garvan Research Foundation for Medical Research.'

## AT A GLANCE

IMPORTANT JEWELS, SOTHEBY'S AUSTRALIA  
AUCTION IN SYDNEY 23 APRIL 2012 | 6 PM  
118-122 QUEEN STREET, WOOLLAHRA

LOTS ON OFFER: 193  
ESTIMATE RANGE: \$2.19 – 3.06 million

TOTAL SALE INCLUDING BUYER'S PREMIUM \$1,558,062  
SOLD BY VALUE 71.10%  
SOLD BY VOLUME 77.72%

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**For a full catalogue, high resolution images, further information or to arrange an interview with Geoffrey Smith, please contact John Keats or Yumeko Leung.**

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\*\*Pre-estimates do not include buyer's premium..