

Melbourne 11 December 2014

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Rock Solid Sale

Important Jewels, Auction in Sydney 10 December 2014



Emerald and diamond ring, sold for \$14,640. 8.05 carat diamond ring, sold for \$250,100. 10.52 carat sapphire and diamond ring sold for \$29,280 December 2014

Sotheby's Australia's December Important Jewels auction captivated bidders with a dazzling collection of exceptional gemstones and designer pieces. Comprising 299 lots, the sale achieved a total of \$1.65 million including buyer's premium or 75% by volume and 72% by value.

The demand for elegantly set quality gemstones was witnessed with the sale of the cover lots. Frenetic bidding took place with bidders vying for an 8.05 carat diamond ring mounted in platinum and claw-set between a pair of tapered baguette diamond shoulders pushed the final sale price to \$205,100 more than doubling the high estimate (estimate \$75,000-95,000, lot 186). An emerald and diamond ring of exceptional design achieved an outstanding \$14,640 (estimate \$6,000-8,000, lot 185). A platinum ring with a 10.52 carat sapphire surrounded by diamonds which emulated the style of engagement ring as worn by the Duchess of Cambridge reached the final sale price of \$29,280 (estimate \$8,000-12,000, lot 187).

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By French luxury house Cartier, an 18ct gold, pearl and diamond and onyx suite achieved \$73,200 (estimate \$60,000-90,000, lot 208). Also by Cartier, an 18ct gold, amethyst, turquoise and diamond 'Delices De Goa' suite sold for \$45,140 (estimate \$33,000-38,000, lot 110).

Timepieces were particularly popular with bidders, with the diverse collection of men's and women's vintage and contemporary watches selling strongly. A Cartier stainless steel and gold wristwatch and bracelet sold for \$9,150 (estimate \$6,500-9,500, lot 286) and an 18ct gold hunting cased minute repeating watch case from circa 1900 achieved \$4,392 (estimate \$3,000-5,000, lot 299).

'This is an outstanding result for Important Jewels and highlights the strength of the pieces on offer and the growing market for jewels of exceptional quality and craftsmanship in Australia.' said Geoffrey Smith, Chairman of Sotheby's Australia.

AT A GLANCE

Important Jewels

Auction in Sydney 10 December 2014, 5.30 pm
InterContinental Sydney, Treasury Room
117 Macquarie Street, Sydney

Lots on offer: 299

Total sold: \$1,653,954 including buyer's premium

Sold by volume: 74.92%

Sold by value: 71.62%

**Estimates do not include buyer's premium and prices achieved include the hammer price plus buyer's premium.*

Images are available upon request

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